



# MINISTRY OF INFORMATION, COMMUNICATIONS AND THE DIGITAL ECONOMY

## PUBLIC NOTICE

### CALL FOR COMMENTS FOR REMOVAL OF 30% LOCAL SHAREHOLDING FOR FOREIGN ICT BASED COMPANIES

The National Information, Communications and Technology (ICT) Policy Guidelines, 2020 gazetted as per the provisions of section 5(4) of the Kenya Information and Communications Act (KICA) (No.2 of 1998), requires that all licensees comply with the thirty percent (30%) local shareholding provisions. All licensed ICT companies have up-to 3-year grace period to comply with the requirements.

Kenya has a vision to be a globally competitive knowledge- based economy by the year 2030. One of the Government strategies to achieve the vision includes the development and promotion of the ICT sector to spur investments and create employment for Kenyans.

For Kenya to be an attractive investment Digital Hub, it is proposed that equity participation subsection under section 6.2.4 on Market Rules be deleted from the National ICT Policy Guidelines, 2020.

The Ministry is required to conduct public consultations in accordance with the Constitution and therefore invites relevant stakeholders, members of the public, and all interested parties, to provide suggestion(s), views and inputs, with justification(s), on the proposed removal of 30% local shareholding for Foreign ICT based Companies.

The Policy and template to guide the submissions of public comments is available on [www.ict.go.ke](http://www.ict.go.ke).

Written submissions should be clearly marked "(National ICT Policy Guidelines Proposals") and submitted to the Principal Secretary, State Department for ICT and Digital Economy not later than **31<sup>st</sup> July, 2023** through [ictpolicy@moict.go.ke](mailto:ictpolicy@moict.go.ke) or the address-

**Principal Secretary**  
**State Department for ICT and The Digital Economy**  
**10<sup>th</sup> Floor, Telposta Towers**  
**Kenyatta Avenue**  
**P.O. Box 30025-00100**  
**NAIROBI**